



Nautilus Solar Energy Expanding Presence on West Coast

Nautilus Solar Energy, LLC is pleased to announce the opening of its office in San Diego, CA to serve as the base of operations for the West Coast solar market. The office is headed by JJ Fair who manages Nautilus Solar Energy's construction projects on the West Coast.

As part of the expansion efforts, Nautilus has recently signed a 20 year Power Purchase Agreement with the Kern Sanitation Authority for a 218 KWp solar PV project to be constructed at Kern Sanitation Authority's Wastewater Treatment plant.

The expansion includes participation in existing programs such as LADWP's feed in tariff program and behind the meter installations for commercial and industrial customers as well as municipalities and cooperatives. With 2.7 million square feet of rooftop solar installations in operation and 8 million under lease or option in development throughout the United States and Canada, Nautilus is looking to leverage its experience and expertise to grow its portfolio on the West Coast.

"Falling installation costs have made solar energy competitive with electricity prices in many of the high insolation areas on the West Coast. The Kern Sanitation Authority Project is an excellent example of that," said Jim Rice, CEO of Nautilus. "We are able to compete based on retail electricity prices and provide our customers with cost savings on their electricity bills from an environmentally beneficial product with no upfront capital cost. The West Coast office will enable us to be responsive to the market and our customers' needs."

About Nautilus Solar Energy

Founded in 2006, Nautilus Solar is a leading independent solar power producer headquartered in Summit, New Jersey. Nautilus Solar develops, constructs, finances, owns and operates distributed generation solar electric systems. The company sells its generated electricity through long-term power purchase agreements and has projects in NJ, CT, MD, CA, FL and Canada, with approximately 96 MW owned and managed. Nautilus Solar is majority-owned by an investment affiliate of Starwood Energy Group Global, LLC, based in Greenwich, Connecticut.

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